

PRESS RELEASE

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For Immediate Release

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Fifth Third Bank Supports the Lynne Sherwood Waterfront Stadium Project

Grand Haven, Michigan – The Lynne Sherwood Waterfront Stadium project has received a \$25,000 pledge from Fifth Third Bank, according to The Grand Haven Area Community Foundation (GHACF), who gifted \$3M to the project in 2016.

Fifth Third Bank has played an integral part in the development of West Michigan for decades, and this partnership demonstrates their continued dedication to supporting and improving communities within their markets.

"At Fifth Third Bank, we pride ourselves on our community involvement," said Scott Lubbers, Community President, Fifth Third Bank. "Projects like this – which support long term economic stability of Grand Haven and the larger region – are an example of how we work with community leaders to help our communities to prosper. We're pleased to be part of this exciting project."


The Lynne Sherwood Waterfront Stadium will replace the current aging bleachers and help continue the investment along the waterfront – one of the area's many treasured assets. The new waterfront stadium will be located in the heart of Grand Haven along the shore of the Grand River leading out to Lake Michigan. The facility will have a tiered grass seating, volleyball playing surface, seasonal ice rink, areas for dancing, a band shell, winter fire pits, concession stand, flagpoles and more. Construction is set to begin in the fall of 2017.

The partnership between the Grand Haven Area Community Foundation, the City of Grand Haven, and a small community volunteer committee received approval of design plans by the Grand Haven City Council in 2016.

“We are extremely grateful to Fifth Third Bank for generously supporting this important community project that will help honor Lynne Sherwood and continue our investment in our downtown,” said Holly Johnson, President of the GHACF. “Lynne was one of our community's most generous philanthropists and her bequest to the foundation will have a broad and positive effect on this community forever. It is fitting that Lynne's love of community and generous philanthropy be recognized in the heart of Grand Haven.”

The new stadium is named after Lynne Sherwood, a local philanthropist who died in 2016. Sherwood and her family have been involved in the community's banking industry for decades.

About Fifth Third Bank

Fifth Third Bancorp is a diversified financial services company headquartered in Cincinnati, Ohio. As of June 30, 2017, the Company had \$141 billion in assets and operated 1,157 full-service Banking Centers and 2,461 ATMs in Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Georgia and North Carolina. Fifth Third operates four main businesses: Commercial Banking, Branch Banking, Consumer Lending, and Wealth & Asset Management. As of June 30, 2017, Fifth Third also had a 17.7 percent interest in Vantiv Holding, LLC. Fifth Third is among the largest money managers in the Midwest and, as of June 30, 2017, had \$330 billion in assets under care, of which it managed \$34 billion for individuals, corporations and not-for-profit organizations through its Trust, Brokerage and Insurance businesses. [Investor information](#) and [press releases](#) can be viewed at www.53.com. Fifth Third's common stock is traded on the Nasdaq® Global Select Market under the symbol “FITB.” Fifth Third Bank was established in 1858. Member FDIC, Equal Housing Lender. 

About Grand Haven Area Community Foundation

The Grand Haven Area Community Foundation is a public, charitable organization serving the Northwest Ottawa County community since 1971. GHACF is regularly recognized as a top 100 Community Foundation in the nation. It encourages philanthropy by individuals, families, companies, and organizations, and serves as a steward of their charitable funds and legacies. In addition to grants, the Foundation offers technical support to nonprofits, convenes community leaders on issues of importance, and engages in advocacy work with nonprofits primarily focused on the needs of the most vulnerable members of the Northwest Ottawa County community. For more information, or to give a tax-deductible gift to the Greatest Needs Fund at the Foundation, visit ghacf.org or follow us on Facebook at www.facebook.com/grandhavenareacommunityfoundation.

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Left to right: Chris Riker, Vice President of Advancement and Donor Services (GHACF); Patrick Lonergan, Senior Vice President, Community and Economic Development (Fifth Third Bank); Steve Loftis, Chair (Waterfront Stadium Committee); Holly Johnson, President (GHACF); Pat McGinnis, City Manager (City of Grand Haven); and Scott Lubbers, Vice President, Community President (Fifth Third Bank).